GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:765
ANSWERED ON:28.07.2005
VRS IN OIL PSUs
Gadhavi Shri Pushpdan Shambhudan

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has introduced Voluntary Retirement Scheme in Oil PSUs ;

(b) if so, the details thereof;

(c) whether any date was fixed for the closure of the scheme;

(d) if so, the details thereof; and

(e) the number of employees opted for VRS?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) to (e): Yes, Sir. During the year 2005, Voluntary Separation Scheme (VSS)/ Voluntary Retirement Scheme (VRS) has been introduced in Oil & Natural Gas Corporation Limited (ONGC), Indian Oil Corporation Limited (IOC), Engineers India Limited (EIL), Chennai Petroleum Corporation Limited (CPCL), Balmer Lawrie & Co. Limited (BL) and Biecco Lawrie Limited (BLL). The schemes are in line with the guidelines issued by the Department of Public Enterprises in this regard and approved by the Board of Directors of the respective oil Public Sector Undertakings (PSUs). The details are as under:-

Name of PSU	Date of closure of scheme	Number of Employees opted/granted VRS
ONGC	05-7-2005	313
IOC	30-6-2005	85
EIL	15-3-2005	7
BL	18-4-2005	41
BLL	31-5-2005	18
CPCL	29-7-2005	14(upto15-7-2005)